

Statute Revision – Update to IAOS General Assembly

IAOS Statutes - legal framework for IAOS
- last updated in 2013

Drivers for Statute Revision

- Changing Dutch Legal Environment - Act on Management and Supervision of Legal Entities (MSLE)
- Changing Operating Environment – Changes in IAOS activities (eg Krakow Group, Nigerian group)

Work to date

- Statute Revision Working Group established by 2021- 2023 EXCO
 - 2013 Statute Revision process reviewed
 - Roadmap prepared
 - Initial review of current statutes conducted

Statute Revision Roadmap

Drivers for Revision Roadmap

- Revision Process specified in current IAOS Statutes – esp role of IAOS General Assembly during WSC
- Impact of MSLE
- Experiences of 2013 Statute Revision

Roadmap

1. Incoming EXCO will be asked to create a Review team
2. Draft prepared in 2023
3. Member feedback in late 2023/early 2024
4. Draft set of Statutes to the 2024 General Assembly (following Dutch legal review)
5. Formal voting on the updated statutes in 2025 – prior to 2025 General Assembly
6. Formal presentation of the updated statutes at the 2025 General Assembly

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